

2024-2025 Financial Information

It is Highland's wish to provide a quality, Christ-centered education to all young people wishing to enroll. We believe Christian education is one of the greatest financial investments a parent can make in their child's life. However, we also recognize the cost of a Christian education may seem overwhelming and unobtainable at first. Please note there are several scholarships, discounts, and other financial aid programs available that may dramatically decrease the overall out-of-pocket cost to the parent/guardian and student.

Below is a summary of costs for the 2024-2025 school year and some of the financial aid programs currently available. Please contact the business office, for a personalized financial plan, at (615) 325-2036.

Tuition and Fees 2024-2025

	Dorm	Village	International
Tuition	\$ 11,959.50	\$11,959.50	\$11,959.50
Room and Board ¹	\$ 8,925.00		\$8,925.00
Flat-Rate Charges	\$ 20,884.50	\$11,959.50	\$20,884.50
Entrance Fee ²	600.00	600.00	\$600.00
Book Rental	120.00	120.00	\$120.00
Student Labor Average	(2,000.00)	(2,000.00)	
International Fees	\$0	\$0	\$2000.00
Total Annual Charges	\$ 19,604.50	\$10,679.50	\$23,604.50
Due at Registration ³	\$2,908 .45	\$1,917.95	\$4908.45

International students contact the business office for further information regarding fees (615) 325-2036.

The full Entrance fee is required of all registrants, regardless of enrollment date, and is non-refundable.

Additional Expenses to Budget, not included in the monthly Flat-Rate Charges

Application Fee	\$40	Village Café Meals	\$75 for 10 meals
Home Leave Transportation	\$40 - \$60/trip	Class and Club Dues	\$10 - \$30/semester
Lab or Workbook Fees	\$10 - \$35/per class	Dual Credit Classes	\$ to be determined by college
Gymnix/Music Groups	\$250/year		
Senior Cap and Gown	\$50/year		

There are also several tours and trips offered during the year that may result in additional costs depending on fundraising opportunities, extracurricular involvement, and sponsorships. These include Boundary Waters, Prayer Conference, Junior History Trip, Senior Class Trip, and Mission Trips.

¹Room fee is for double occupancy. Additional \$800/yr. for single occupant rooms but cannot be guaranteed.

² Entrance fees include fees for student accident insurance, campus ministries, boys' or girls' club dues, Saturday night activities, library fees, teacher supplies, yearbook, and student association fees.

³ Amount Due at Registration includes the entrance fee, book rental, first month's flat-rate charge, and refundable deposits of \$50 for books and \$50 for a dorm room key (if applicable).



Financial Information (Continued)

Payment Options

Prepayment: A ten percent (10%) discount is allowed when the total annual Flat-Rate charges are paid by registration day. A five percent (5%) discount is allowed if the first semester's Flat-Rate charges are paid in full by registration day, or by January 20th, for the second semester's Flat-Rate charges. Known scholarships and sibling discounts will be deducted from the flat rate charges. *Miscellaneous charges or fines incurred throughout the year will be due upon receipt of the statement following their incurrence.* To receive the full discount, payment must be made by cash, check, or electronic withdrawal.

Student Labor

Highland Academy has developed a successful work-study program for the benefit of student development and to help with tuition costs. Jobs will be assigned based on need, interest, and work ethic. Please contact our Work Coordinator for more information on the benefits and requirements related to student labor opportunities at Highland. The school can make no promises or guarantees regarding the number of hours worked or wages earned, as these are largely dependent upon the individual students and subject to child labor law regulations. Students will receive paystubs biweekly for all hours worked, after deduction for applicable taxes will be applied to their student account unless otherwise indicated by parents/guardian. Additionally, we encourage giving back to God and will, upon request of the student, deduct tithe (remitted only to the Kentucky-Tennessee Conference) from labor earnings.

As the work-study program was developed, in part, to assist students and their parents or guardians with tuition costs, Highland annually provides families the opportunity to voluntarily assigning some or all the student's earnings directly to tuition accounts. We estimate a student can earn \$1,500 (under 16 years of age) and \$2,500 (over 16 years of age) during the school year. We strongly encourage village students 16 & older to work off campus. Note that student activities and/or sickness can interrupt work schedules and therefore affect payroll.

Financial Aid

Highland Academy acknowledges that each family's situation is unique and there will be students who will need financial assistance to cover their costs. With the help of the Kentucky-Tennessee Conference and donors, financial assistance is provided by the Touch the Future and Highland Academy's Worthy Student Fund. Financial assistance is awarded by an application process in the following categories. Applications may be found online or by contacting the business office.

<u>Church Sponsorship Matching Assistance</u> – based on financial need, Highland Academy may match contributions or sponsorship funds received for a student from a Seventh-day Adventist church. **The matching percentages will be determined by the total amount of financial aid awarded and the church contribution portion.** Funds are distributed monthly, even if the church contribution is paid by semester or annually.

<u>Touch the Future Financial Aid</u> – based on financial need and the family situation, a student may receive a maximum *Touch the Future* aid award of up to \$5,000 annually. **Awards are subject to funding and financial need. Church matching assistance funds will be prioritized in establishing award limits and available funds.** Funds are distributed monthly.

<u>Student Assistance Program (Sponsored Donations)</u> – based on financial need and the family situation, Highland Academy works with Church members and donors to fundraise additional financial aid dollars above the Touch the Future maximum awards. This aid is entirely based on fundraising efforts made on behalf of individual students or funds given to Highland Academy's Worthy Student Fund. As such, aid is not guaranteed and is subject to continual giving. Sponsored Donations are distributed monthly based on the family's monthly financial plan and/or as donations are received.



Sponsors, Discounts, and Scholarships

Church Sponsorships —Highland Academy's student body receives some form of support from their home church. On average, church sponsorships range from \$50 to \$300 a month. Additionally, Highland Academy may match church support for qualifying students. Please see the Financial Aid Section. (This is not to include remittance for conference/church work such as Stipend, Subsidy, or Payroll.)

Other Sponsorships — Sponsorship support can come in the form of a student's family member, fellow church members, and/or other individuals making donations toward a student's account. Please note, however, that directed donations to a particular student's account do not qualify as charitable donation under current IRS regulations. Any remittance made for a specific student will be applied directly to the student's account and will not be issued a tax receipt. If a sponsor wishes to make a tax-deductible donation, payments may be remitted to Highland Academy's worthy student fund (see below), and the financial aid committee will award funds based on an application process.

Family Discounts – When two or more students from one family are enrolled at Highland Academy, an **annual discount** of five hundred (\$500) will be granted to each student.

<u>Early Application & Registration Discounts</u> The new student application fee of \$40 will be waived if the new student's application is received before or during Academy Days each year. New or returning students who enroll online and submit all application enrollment documentation will have \$100 save your seat fee that will be credited to their school account. Additionally, an **Early-Bird Discount** of \$50 will be applied to the amount due at registration when the Entrance Fee of \$600 is paid in full by July 1.

Cost Savings – Food, utilities, and other household expenses are covered in the Room and Board costs for a dorm student. We estimate a family savings of \$250 to \$350 a month per student. Additionally, regular nightly recreation and weekend entertainment events are provided, which could result in further savings.

Academy Days Scholarships – Twelve \$100 and two \$500 scholarships are awarded annually to applicants participating in Academy Days.

New Student Academic Scholarships — Academic scholarships are awarded to 8th-grade students from all elementary/junior academy schools within the Kentucky-Tennessee Conference (limit three per school). Scholarships are awarded based on the student's current year **GPA between 3.74 for a \$500 scholarship or a \$750 scholarship** for a **GPA between 3.75 and 4.00**.

Returning Student Academic Scholarship – Academic scholarships are awarded to Highland Academy's returning students who have demonstrated excellence in academics. Scholarships of \$100 may be awarded per semester for students who have earned a GPA of 3.75 or above, or \$50 for students who have earned a GPA of 3.76.

Achievement Awards – Multiple \$200 scholarships are awarded annually to Highland Academy's returning students who demonstrated excellence in citizenship, ministries, sportsmanship, work studies, or leadership within each department/class (i.e. Music, Math, English, Bible, Science, etc.).

Summer Labor Scholarship – Highland Academy will match 50% of earnings remitted to the student's account from summer camp or literature evangelism programs, **up to \$500**.